

Ref: K/AGM/NSE&BSE/2021

Date: 10.11.2021

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001
Scrip Code: 523610

The Manager
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051
Scrip Code: ITI

Dear Sir/Madam,


Sub: **Proceedings of 71st Annual General Meeting**

Ref: **Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Please find enclosed proceedings of the 71st Annual General Meeting of the Company held on Wednesday, 10th November, 2021 at 11.40 A.M. through Video Conferencing (VC) and Other Audio Visual Means (OAVM) for your information and records.

Thanking you

Yours faithfully
For ITI Limited



S Shanmuga Priya
Company Secretary

Encl: as above

PROCEEDINGS AT THE 71ST ANNUAL GENERAL MEETING OF ITI LIMITED HELD ON WEDNESDAY, 10TH NOVEMBER 2021.

The 71st Annual General Meeting (AGM) of the members of the Company was held on Wednesday, 10th November 2021 through Video Conferencing (VC) /Other Audio Visual Means (OAVM). The meeting commenced at 11.40 am. The brief proceedings are hereunder:

The requisite quorum being present, Shri Rakesh Mohan Agarwal, Chairman and Managing Director, called the meeting to order and chaired the proceedings of the meeting. The Chairman welcomed the members, Directors, Auditors and Scrutinizer who joined the meeting through virtual mode.

Total 46 Members attended the meeting as per the records of attendance including the Authorised Representative of President of India and Governor of Karnataka

The Chairman highlighted the Company's performance during the year 2020-21, the current year performance, CSR initiatives and the future plans of the Company.

The Chairman invited members to raise their queries, express their views and offer suggestions, if any. All the queries raised by the member were responded by the Chairman which interalia included clarification on Performance of the Company, Financial Statements for the year 2020-21, green initiatives taken by the Company, etc.

The Company Secretary informed the Members that pursuant to the provisions of the Companies Act, 2013 and the related rules there under and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 remote e-voting facility was made available to all member from 06th November 2021 (10.00 a.m) to 09th November 2021 (05.00 p.m). In addition, facility for e-voting was also provided during the AGM to those members who did not cast vote through remote e-voting facility.

Shri D Venkateswarlu, Practicing Company Secretary, Bengaluru was appointed as the Scrutiniser for conducting the e-voting process as well as e-voting at AGM in a fair and transparent manner.

The following business as set out in the notice of the 71st AGM were taken up for consideration for approval of members:

I. **Ordinary Business:**

1. Adoption of the Audited Financial Statements (standalone & consolidated) for the year ended 31.03.2021 and the Reports of the Board of Directors and Auditors thereon. **(Ordinary Resolution)**

2. Reappointment of Shri Duvvuri Venkateswarlu (DIN: 08605954), as a Director **(Ordinary Resolution)**
3. Fixing of remuneration of Statutory and Branch Auditors for the financial year 2021-22. **(Ordinary Resolution)**

II. Special Business:

4. Appointment of Shri Rakesh Chandra Tiwari (DIN: 08953397) as Director Marketing of the Company. **(Ordinary Resolution)**
5. Appointment of Lt Gen Milind N Bhurke, AVSM, VSM, Signal Officer-in-Chief (DIN: 09168118) as Government Director of the Company. **(Ordinary Resolution)**
6. Re-appointment of Dr. Rajesh Sharma (DIN: 08200125) as Government Director of the Company. **(Ordinary Resolution)**
7. Ratification of remuneration payable to the Cost Auditors for the financial year 2021-22. **(Ordinary Resolution)**

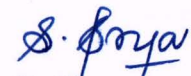
Facility for e-voting remained open for 15 minutes after the conclusion of the meeting to enable the members to cast their vote.

The Members were informed that the voting results on the resolutions along with the Scrutiniser's report will be announced within two working days from the conclusion of the meeting to the Stock Exchanges and will also be hosted on the website of the Company at www.itiltd.in, Stock Exchanges and CDSL.

The AGM of the Company commenced at 11.40 am (IST) and concluded at 12.45 pm (IST).

This is for your information and records.

For ITI Limited



(S. Shanmuga Priya)
Company Secretary